

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED

As at June 30, 2023

Name of Insurer: Universal Sompo General Insurance Company Limited

Registration Number: 134

Date of Registration: November 16, 2007

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	96,984	96,984
	Policyholders as per NL-12 A of BS	2,97,558	-	2,97,558
(A)	Total Investments as per BS	2,97,558	96,984	3,94,542
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,148	5,148
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	50	50
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	14,277	14,277
(F)	Advances and Other assets as per BS	1,05,935	22,493	1,28,427
(G)	Total Current Assets as per BS...(E)+(F)	1,05,935	36,770	1,42,705
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	9,723	3,604	13,327
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	499	163	661
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	4,03,493	1,38,902	5,42,395
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	10,222	3,817	14,038
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	3,93,271	1,35,085	5,28,357

(₹ in Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
(a)	Furniture, Fixtures, dead stock and Stationery	-	31	31
(b)	Leasehold Improvements	-	0	0
(c)	Computer Equipments	-	19	19
	Inadmissible current assets			
(a)	Re-insurer bal o/s for more than 365 days having Indian Branch	319	-	319
(b)	Re-insurer bal o/s for more than 180 days not having Indian Branch	1,280	-	1,280
(c)	Outstanding Premiums for more than 365 days	8,051	-	8,051
(d)	Prepayments	-	0	0
(e)	Advance to Employees 100% disallowed	-	14	14
(f)	Advance to Others greater than 90 days	-	117	117
(g)	Other Deposits	-	-	-
(h)	GST tax utilized Credit O/S for more than 90 days	-	3,455	3,455
(i)	Agents' Balances greater than 30 days	-	19	19
(j)	Co-insurer bal o/s for more than 90 days	72	-	72
(k)	Fair Value Change account subject to minimum of zero	499	163	661
Total		10,222	3,817	14,038

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.